

FORTY-NINTH LEGISLATURE
FIRST SESSION

February 27, 2009

HOUSE FLOOR AMENDMENT number ___1___ to HOUSE BILL 271, as amended

Amendment sponsored by Representative

1. Strike House Health and Government Affairs Committee
Amendment 1.

2. On page 2, between lines 18 and 19, insert the following
new section:

"Section 2. A new section of the Public Employees Retirement
Act, Section 10-11-55.13 NMSA 1978, is enacted to read:

"10-11-55.13. [NEW MATERIAL] MUNICIPAL GENERAL MEMBER
COVERAGE PLAN 4--CALCULATION OF BENEFIT.--Notwithstanding the
provisions of Section 10-11-55.9 NMSA 1978, for a member of a
designated group that has adopted municipal general member coverage
plan 4 in an election held on or after January 1, 2009 and who did
not earn, under municipal general member coverage plan 4, all of the
total service credit required for retirement, the retirement benefit
shall equal the sum of the pension attributable to the service
credit earned under municipal general member coverage plan 4 plus
the pension attributable to the service credit earned by the member
under the municipal coverage plan in which the member was enrolled
immediately prior to becoming enrolled in municipal general member
coverage plan 4. If the member earned service credit under more
than one previous coverage plan, the pension attributable to that
service shall be determined in accordance with the provisions of
Subsection F of Section 10-11-8 NMSA 1978."".

FORTY-NINTH LEGISLATURE
FIRST SESSION

HF1/HB 271, aa

Page 2

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____